

Bridgeworth, LLC
d/b/a: Bridgeworth Wealth Management
July 27, 2021
FORM CRS

Bridgeworth Wealth Management is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Comprehensive Wealth; Financial Planning and Consulting; Investment Management; Private Client Group; Robo-Advisor Programs; Selection of Other Advisers; and Retirement Plan and Pension Consulting Services.** Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A, Items 4, 7, 8, 13 and 16, by clicking this link <https://adviserinfo.sec.gov/firm/brochure/164100>.

Account Monitoring: If you open an investment account with our firm, as part of our standard service we will monitor your investments on a monthly basis.

Investment Authority: We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. We have discretion to select, retain or replace third-party managers to manage your accounts. We have discretion to select, retain or replace third-party managers to manage your accounts. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer **non-discretionary** investment management services whereby we will provide advice, but **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Investment Offerings: We provide advice on various types of investments. Our services are not limited to a specific type of investment or product.

Account Minimums and Requirements: In general, we require a minimum account size of \$500,000 to open and maintain an advisory account and a minimum fee of \$5,000 for stand-alone financial plans, which may be waived in our discretion. We target clients with a minimum portfolio size of \$5,000,000 for our Private Client Group program. Certain robo-advisor programs have an account balance minimums of \$5,000 or \$50,000 and are assessed a \$10 quarterly fee per account.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6, by clicking this link <https://adviserinfo.sec.gov/firm/brochure/164100>.

- **Asset Based Fees** - Payable quarterly in advance based on the balance on the last day of the previous quarter. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict;
- **Flat or Fixed Fees** - Pension consulting is payable quarterly in arrears, ongoing financial planning and consulting is payable quarterly in advance, and one-off planning and consulting services requires 50% of the fee in advance with the remainder due upon completion of services as billed;
- **Hourly Fees** - 50% of the fee is due in advance with the remainder due upon completion of services as billed;
- Clients may also pay additional fees and/or expenses. Examples of the most common fees and costs applicable

to our clients are custodian fees, account maintenance fees, margin interest, fees related to mutual funds and exchange-traded funds, transaction charges when purchasing or selling securities, and other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments:** Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

- Some of our Financial Professionals are registered representatives of LPL Financial LLC ("LPL"), an SEC registered broker-dealer and investment adviser, and they may offer you brokerage services through LPL or investment advisory services through our Firm. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. Your Financial Professional may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing <https://www.lpl.com/disclosures.html> and having a discussion with your Financial Professional.

- **Revenue Sharing:** We have revenue sharing arrangements with third party money managers. The compensation that we share with third party money managers may vary by manager. This creates a conflict of interest. We have a financial incentive to recommend a manager that pays us a larger fee than a manager that pays us a lesser fee, rather than selecting a manager solely based on their performance or your investment needs.

Refer to our Form ADV Part 2A, Items 5, 10, 12 and 14, by clicking this link <https://adviserinfo.sec.gov/firm/brochure/164100> to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated by receiving a salary and bonus that is based on the amount of client assets they service and the revenue the firm earns from the person's services or recommendations. The bonus compensation paid to our financial professionals involves a conflict of interest because they have a financial incentive to refer clients to our firm. The Company and financial professionals may receive additional non-cash compensation from advisory product sponsors.

Do you or your financial professionals have legal or disciplinary history?

Yes, our firm or our financial professionals currently have legal or disciplinary history to disclose. These events are disclosed in either our Form ADV or the specific individual's Form U4. These documents can be found by going to Investor.gov/CRS.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 205-208-8700 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/164100>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

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Exhibit to Form CRS

Bridgeworth Wealth Management is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS, implemented on June 23, 2021 and July 23, 2021:

- We have revised the list of investment services provided for consistency with our ADV Part 2A Brochure. We have added Robo-Advisor Programs.
- We revised the *Account Minimums and Requirements* section to include the minimum eligibility for Robo-Advisor Programs. Certain robo-advisor programs have an account balance minimums of \$5,000 or \$50,000 and are assessed a \$10 quarterly fee per account. Additionally, we revised the Private Client Group program to target clients with a minimum portfolio size of \$5,000,000.
- The Form CRS Exhibit dated July 23, 2021 included an incorrect date. This has been updated in this Exhibit.